

# PULSE *On Business*

October 2006

The Inside Source: Chamber News &amp; Business Tools

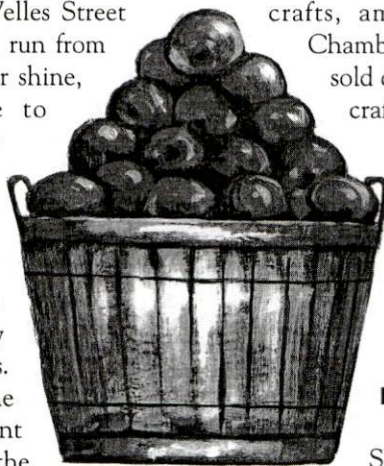
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## Seeds Planted for 32nd Annual Glastonbury Chamber Apple Harvest Festival

The Glastonbury Chamber of Commerce is pleased to present the 32nd Annual Glastonbury Chamber of Commerce Apple Harvest Festival, scheduled for Saturday and Sunday, October 14th & 15th at Welles Street Riverfront Park. This festival, which will run from 10:00 a.m. to 5:00 p.m. both days, rain or shine, draws approximately 30,000 people to Glastonbury each year. The Glastonbury Chamber, a non-profit organization independent of the Town of Glastonbury, is responsible for raising the funds necessary to produce the event each year and coordinates the entire event with the help of a planning committee, approximately 200 volunteers, and many corporate sponsors.

Due to ongoing development of the main portion of Welles Street Riverfront Park, the festivities will commence on the

grounds just behind the Riverfront Community Center. The layout of the festival site will remain similar to those of years past with areas highlighting entertainment, food, crafts, amusement rides and two Glastonbury Chamber Apple Pie Booths. The Chamber has sold out of exhibition space for a wide variety of craft vendors, including photographers and fine artists. Those attending the Festival can expect to find several new food vendors alongside their favorites who return year after year. As is tradition, the Apple Harvest Festival will continue to feature music, amusement rides, and family entertainment.



### Parking

Free parking and shuttle bus service at the Shops at Somerset Square will be available

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**A Message From the Chamber's  
New Executive Director**

**MEMBER PROFILE:**  
**Judy Harper of Connecticut Audubon  
Society Center at Glastonbury**

**Consulting Ophthalmologists to Host  
October Business After Hours**

**Apple Harvest Festival Tickets  
and Entertainment**

## Are There Ghosts & Goblins in Your Payroll?

By Stephen Pedneault, Principal of Forensic Accounting Services, LLC

Fall is here, and Halloween quickly is approaching. When most people hear about ghosts, the image of a floating white sheet or a transparent, cold figure comes to mind. But in accounting, ghosts have a special meaning, one that could cost your business hundreds to thousands or more. A ghost is someone who is paid through your payroll but doesn't exist - only in spirit. Undetected, ghosts can invisibly consume your cash flows.

Ghosts are fictitious employees (names) who have been added to your payroll system, usually by the payroll employees, then paid during regular pay cycles. The perpetrator then diverts any paychecks cut to the ghosts, and if you're using direct deposit, the ghost's paycheck is directed into the perpetrator's bank account.

A regular review of your payroll registers and reports by an owner should identify any ghosts and help deter them from appearing. Ensure you know the people being paid through your payroll. Look for them - don't wait for the ghosts to materialize.

Now how about goblins? Unfortunately thefts through payroll have been increasing through new schemes beyond ghosts. One recent case involved the payroll clerk adding income to her own paycheck. During the processing of employee loan repayments, she discovered within the payroll system that she could add money to her paycheck. She reversed the deduction fields (entered negative numbers), and in each paycheck money was added after her taxes were deducted. The end result was these negative deductions doubled her "net" check while leaving her "gross" pay and withholding taxes intact. After nearly four years she accumulated over \$350,000 in excess payroll. A review of any weekly payroll register should have revealed this payroll overpayment scheme.

Another common scheme involves the payroll person leaving terminated

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# SEPTEMBER '06 RENEWALS

The Glastonbury Chamber wishes to recognize the following businesses for renewing their membership.

American Integrity Restoration  
ARBORWORx LLC  
Arbot Software  
Birmingham Utilities, Inc.  
Bonomo Flooring Company, LLC  
Boutique a la Mode -  
Casual to Special Occasion  
Brown, Paindirir & Scott, LLP  
Business Success Tools LLC  
Butternut Farm  
Ralph & Marilyn Carini  
Consulting Ophthalmologists, PC  
Cox Architects, Inc.  
Cox Communications  
CT Networking  
ECHN - Glastonbury Wellness Center  
First Experience Communications  
Gardiner's Market  
Steven G. Ginelewicz  
GLAD - The Glastonbury Alcohol &  
Drug Council  
Glastonbury Auto Parts & Supply, Inc.  
Glastonbury Tennis Club  
Heritage Auto Body  
Heritage Capital Advisors, LLC  
Historical Society of Glastonbury  
Integrated Financial Partners, Inc./  
Grenus Wealth Management Group, LLC  
Laurel Gardens of Glastonbury  
M.J. Emonds Mechanical Contractors  
Mary Kay, Sue Farley  
Nikailas Properties, LLC  
Northeast Computer Training Group  
Omni Comics & Cards  
Original Presents, LLC  
Paradigm Advisory Services, LLC  
Peer 360  
PetEx  
Productivity Resources Northeast  
(Crestcom Authorized Licensee)  
TriStar Consulting Services  
The UPS Store  
Wells Fargo Financial  
Zimmerman Insurance Agency

This list represents renewals processed between  
8/11/06 to 9/11/06

# New Members

The following businesses made an important investment by joining the Glastonbury Chamber. We hope you consider them for your professional and personal needs.

**Adecco**  
*Employment Services*  
1880 Silas Deane Highway  
Rocky Hill, CT 06067-1344  
P: (860) 513-5600  
F: (860) 513-5608  
Website: www.adeccousa.com  
E-Mail: john.more@adeccona.com  
Contact: John D. More

**AgriFuels LLC**  
*Energy Services*  
73 Dayton Road  
S. Glastonbury, CT 06073  
P: (860) 633-9811  
F: (866) 466-2764  
Website: www.agrifuels.com  
E-Mail: paulhoar@agrifuels.com  
Contact: Paul B. Hoar

**CertifiChecks**  
*Retail, Specialty*  
1435 Shoup Mill Road  
Dayton, OH 45324  
P: (937) 913-1048  
F: (937) 913-1071  
Website: www.certifichecks.com  
E-Mail: lmiller@certifichecks.com  
Contact: Lonnie G. Miller

**Creative Mastery Coaching, LLC**  
*Coaching, Executive & Corporate*  
4 Jobs Gate 1  
Portland, CT 06480  
P: (860) 342-7223  
F: (860) 342-3078  
Website: www.creativemastery.com  
E-Mail: gail@creativemastery.com  
Contact: Gail Stone

**Dream Dinners**  
*Personal Chef*  
100 Tolland Turnpike, Unit 1B  
Manchester, CT 06042  
P: (860) 533-1700  
Website: www.dreamdinners.com  
E-Mail: bucklandct@dreamdinners.com  
Contact: Andrea Bellofiore

**Eastbury Inspection Services, LLC**  
*Building & Land Inspection Service*  
97 Brook Street  
Glastonbury, CT 06033  
P: (860) 659-1380  
F: (860) 659-1380  
Website: www.eastburyinspect.com  
E-Mail: eha80@msn.com  
Contact: Erik Hansen  
Sponsored by William Campbell, CPA PFS, MST

**Keenan Law, LLC**  
*Attorneys*  
2389 Main Street  
Glastonbury, CT 06033  
P: (860) 659-5585  
F: (860) 760-6350  
Website: www.keenan-law.com  
E-Mail: michael@keenan-law.com  
Contact: Michael J. Keenan

**LA Boxing**  
*Fitness Centers*  
345 New London Turnpike  
Glastonbury, CT 06033  
P: (860) 652-8269  
F: (860) 633-6039  
Website:  
www.LABoxing.com/Glastonbury  
E-Mail: bpoland@charter.net  
Contact: Beth A. Poland  
Sponsored by Stanley Zwrn of F.D. Anderson  
Agency, Inc. Insurance

**SignARama**  
*Sign Makers*  
2162 Silas Deane Highway  
Rocky Hill, CT 06067  
P: (860) 529-5564  
F: (860) 529-4438  
E-Mail: signaramakurt@sbcglobal.net  
Contact: Kurt L. Lessenger

**WTIC-News/Talk 1080, CBS Radio**  
*Radio/Television*  
10 Executive Drive  
Farmington, CT 06032  
P: (860) 284-9156  
F: (860) 284-6042  
Website: www.CBSRadio.com  
E-Mail: Dartanyen.Byrd@CBSRadio.com  
Contact: Dartanyen Byrd

This list reflects new member applications  
processed between 8/11/06 and 9/11/06

## GHOSTS & GOBLINS IN THE PAYROLL (cont. from page 1)

employees active within payroll for an additional pay cycle or two, processing paychecks for those former employees, and then diverting their post-termination paychecks. The payroll person then deposits or cashes the checks for their own use. This same scheme could be used to generate extra checks for existing employees, such as vacation or sick pay. Be sure to

review your processes over terminations to ensure all former employees are timely terminated within the payroll system, and then monitor the payroll reports to ensure no payments were processed.

One common theme exists in most payroll frauds. The evidence of the act is usually right within the payroll registers and reports. Reviewing this information,

especially the details of those employees who have access and responsibilities to administer or process payroll, is key to preventing and detecting many payroll frauds. Remain vigilant.

*Stephen Pedneault, CPA, CFE is the principal of Forensic Accounting Services, LLC, a Glastonbury accounting firm specializing only in fraud and forensic accounting matters.*